

## PB Financial Corporation

### Consolidated Balance Sheets and Statements of Operations

#### Balance Sheets

In Thousands

	September 30, 2024	December 31, 2023
	(unaudited)	*
<b>Assets</b>		
Cash and due from banks	\$ 17,819	\$ 9,393
Interest-earning deposits with banks	22,451	15,585
Investment securities	110,533	98,045
Loans, gross	1,086,387	827,803
Allowance for credit losses	(9,929)	(6,743)
Intangible assets	18,449	4,064
Other assets	39,645	34,240
Total assets	<u>\$ 1,285,355</u>	<u>\$ 982,387</u>

#### Liabilities and Stockholders' Equity

Deposits	\$ 1,083,850	\$ 803,536
Borrowed funds	58,444	83,697
Other liabilities	8,995	7,629
Shareholders' Equity	134,066	87,525
Total liabilities and stockholders' equity	<u>\$ 1,285,355</u>	<u>\$ 982,387</u>
Book value per share	<u>\$ 39.70</u>	<u>\$ 35.08</u>
Tangible book value per share	<u>\$ 33.39</u>	<u>\$ 33.45</u>

#### Statements of Operations

In Thousands

	For the three months ended		For the nine months ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Interest income	\$ 20,988	\$ 13,472	\$ 56,662	\$ 38,459
Interest expense	9,473	5,962	26,257	15,589
Net interest income	11,515	7,510	30,405	22,870
Provision for credit losses	163	475	355	713
Net interest income after provision for credit losses	11,352	7,035	30,050	22,157
Non interest income	493	284	1,281	895
Non interest expense	5,475	3,232	14,701	9,383
Income before income taxes	6,370	4,087	16,630	13,669
Income tax expense	1,460	990	3,964	3,118
Net income	4,910	3,097	12,666	10,551
Preferred stock dividends	313	-	788	-
Net income available to common stockholders	<u>\$ 4,597</u>	<u>\$ 3,097</u>	<u>\$ 11,878</u>	<u>\$ 10,551</u>
Net income per common share - basic	<u>\$ 1.60</u>	<u>\$ 1.31</u>	<u>\$ 4.37</u>	<u>\$ 4.61</u>
Net income per common share - diluted	<u>\$ 1.54</u>	<u>\$ 1.27</u>	<u>\$ 4.20</u>	<u>\$ 4.46</u>

\* Derived from audited financial statements