

## PB Financial Corporation

### Consolidated Balance Sheets and Statements of Operations

#### Balance Sheets

In Thousands

	June 30, 2023	December 31, 2022
	(unaudited)	*
<b>Assets</b>		
Cash and due from banks	\$ 9,012	\$ 9,478
Interest-earning deposits with banks	22,968	21,071
Investment securities	102,172	100,338
Loans, gross	713,141	687,706
Allowance for loan losses	(6,021)	(6,142)
Intangible assets	4,144	4,193
Other assets	33,666	32,525
Total assets	<u>\$ 879,082</u>	<u>\$ 849,169</u>

#### Liabilities and

#### Shareholders' Equity

Deposits	\$ 698,160	\$ 674,023
Borrowed funds	100,512	101,743
Other liabilities	8,016	5,994
Shareholders' Equity	72,394	67,409
Total liabilities and shareholders' equity	<u>\$ 879,082</u>	<u>\$ 849,169</u>

Book value per share	<u>\$ 31.74</u>	<u>\$ 29.93</u>
Tangible book value per share	<u>\$ 29.92</u>	<u>\$ 28.07</u>

#### Statements of Operations

In Thousands

	For the three months ended		For the six months ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Interest income	\$ 12,825	\$ 7,882	\$ 24,987	\$ 15,206
Interest expense	5,145	1,415	9,627	2,797
Net interest income	7,680	6,467	15,360	12,409
Provision for loan losses	-	188	238	348
Net interest income after provision for loan losses	7,680	6,279	15,122	12,061
Non interest income	301	482	611	741
Non interest expense	3,028	2,569	6,151	5,117
Income before income taxes	4,953	4,192	9,582	7,685
Income tax expense	1,211	948	2,128	1,731
Net income	<u>\$ 3,742</u>	<u>\$ 3,244</u>	<u>\$ 7,454</u>	<u>\$ 5,954</u>
Net income per common share - basic	<u>\$ 1.66</u>	<u>\$ 1.46</u>	<u>\$ 3.32</u>	<u>\$ 2.69</u>
Net income per common share - diluted	<u>\$ 1.61</u>	<u>\$ 1.42</u>	<u>\$ 3.21</u>	<u>\$ 2.61</u>

\* Derived from audited financial statements